

**Minutes of the Special Meeting
Of the Board of Trustees
Lakes Region Sanitary District
Thursday, January 25, 2018**

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1. OPEN THE SPECIAL MEETING, CALL TO ORDER AND ROLL CALL

Mr. Hunter called the meeting to order at 4:47 p.m.

Roll Call: Present: Mr. Hunter, Mr. Gilsinger, and Mr. Shrake

Also Present: Mr. Hausherr, Mr. Bogolin, and Mr. Kolb.

2. AUDIENCE COMMENTS

None

3. FY 2019 BUDGET WORKSHOP

The Board and staff discussed the 1st draft of the budget for FY 2019 and reviewed the detail line items in the budget.

Financial Manager Bogolin explained that the revenue projections are conservative as has been our practice for many years. Some revenue items such as late fees and legal fees are not typically budgeted. He also explained that a large portion of the District's expenditures are non-discretionary, including debt service.

Several questions from the Board were discussed and answered; some resulting in requested changes to the draft budget.

The budget will be revised for the changes discussed. The 2nd draft of the budget will be sent to the board as soon as completed.

4. PRESIDENT'S COMMENTS

Trustee Hunter thanked everyone for attending and thanked Financial Manager Bogolin for leading the discussion on the budget.

Board desires to further investigate:

- The LRSD sewer user rate increase scheduled for May 1.
- Liability insurance requirements for small contracts such as lawn maintenance.
- Contingency versus appropriation, relative to combined Budget and Appropriation Ordinance as has been done in the past.


The Board did not enter Executive Session.

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Motion made by Mr. Gilsinger seconded by Mr. Shrake, to adjourn the Special Meeting at 6:29 p.m. Roll call to the motion: Ayes: Mr. Hunter, Mr. Gilsinger, Mr. Shrake. Nays: None. Motion carried.

Respectfully submitted,


Bruce L. Shrake
Clerk

Accepted: 2.13.2018
Corrected: —