

TRUTH IN TAXATION

CERTIFICATE OF COMPLIANCE

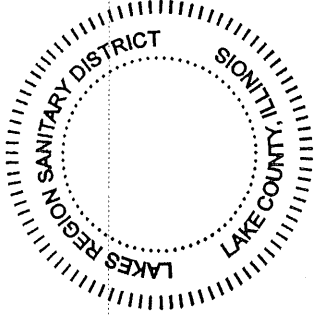
The undersigned hereby certifies that I am the presiding officer of the LAKES REGION SANITARY DISTRICT, and as such presiding officer I DO HEREBY CERTIFY that the "Annual Tax Levy Ordinance of THE LAKES REGION SANITARY DISTRICT in the County of Lake and State of Illinois for Fiscal Year 2018, beginning May 1, 2017 and ending April 30, 2018", a copy of which is appended hereto, was adopted pursuant to, and in all respects in compliance with, the provisions of Sections 18-60 through 18-85 of the "Truth In Taxation Law" or the levy ordinance does not exceed 105% of the previous year's extension.

Dated this 13th day of April, 2017.




KURT S. STIMPSON
PRESIDENT OF THE BOARD OF TRUSTEES
LAKES REGION SANITARY DISTRICT

(SEAL)



CERTIFICATION

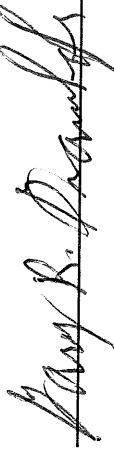
I, Mohammed M. Haque, District Manager and Assistant Clerk of the LAKES REGION SANITARY DISTRICT, DO HEREBY CERTIFY that the attached "Annual Tax Levy Ordinance of the LAKES REGION SANITARY DISTRICT in the County of Lake and State of Illinois for Fiscal Year 2018, beginning May 1, 2017 and ending April 30, 2018 is a true and correct copy of the ordinance adopted by the Board of Trustees of the LAKES REGION SANITARY DISTRICT at the Regular Meeting on April 13, 2017.



MOHAMMED M. HAQUE,
District Manager, Assistant Clerk
Lakes Region Sanitary District

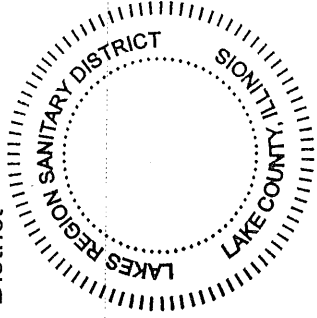
Dated: April 13, 2017

ATTEST:



GARY R. GRAMHOFER, Clerk
Lakes Region Sanitary District

(Seal)




STATE OF ILLINOIS)
) ss
COUNTY OF LAKE)


CERTIFICATION

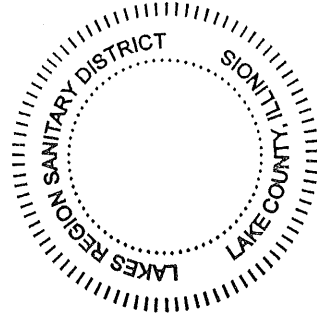
I, KURT S. STIMPSON, do hereby certify that I am the President for the Lakes Region Sanitary District, Ingleside, Illinois; and that the estimated revenues, by source, contained in the "Annual Tax Levy Ordinance of THE LAKES REGION SANITARY DISTRICT in the County of Lake and State of Illinois for Fiscal Year 2018, beginning May 1, 2017 and ending April 30, 2018, are anticipated to be received by the Lakes Region Sanitary District in the fiscal year.

Dated this 13th day of April, 2017.


KURT S. STIMPSON, President
Lakes Region Sanitary District

ATTEST:


GARY R. GRAMHOFER, Clerk
Lakes Region Sanitary District



(Seal)

**ANNUAL TAX LEVY ORDINANCE
OF THE LAKES REGION SANITARY DISTRICT
IN THE COUNTY OF LAKE AND STATE OF ILLINOIS
FOR FISCAL YEAR 2018
BEGINNING MAY 1, 2017 AND ENDING APRIL 30, 2018**

ORDINANCE 2017-04-01

BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF LAKES REGION SANITARY DISTRICT, in the County of Lake and State of Illinois:

Section 1: That there shall be and is hereby levied on all the taxable property within the LAKES REGION SANITARY DISTRICT in the County of Lake and State of Illinois, as the same is assessed and equalized for State and County purposes for the fiscal year beginning May 1, 2017 and ending April 30, 2018, the amount of which is ascertained to be the aggregate sum of \$1,500,000.00 for the following specific purposes mentioned in the Combined Annual Budget and Annual Appropriation Ordinance of LAKES REGION SANITARY DISTRICT in the County of Lake and State of Illinois, for the fiscal year beginning May 1, 2017 and ending April 30, 2018, heretofore passed by the President and Board of Trustees of said Sanitary District and now in full force and effect.

<u>Item</u>	<u>Budget</u>	<u>Tax</u>	<u>From Revenue</u>
	<u>Appropriation</u>	<u>Levy</u>	<u>Other Than</u>
			<u>Taxes</u>
GENERAL FUND			
Office Expenditures			
LCPW Connection Fee - Symphony Meadows	\$ -	\$ -	-
Office Equipment	9,200.00	6,100.00	3,100.00
Equipment Repair/Maintenance Agreements	3,200.00	2,100.00	1,100.00
Consulting	5,600.00	3,700.00	1,900.00
Utilities	13,300.00	8,800.00	4,500.00
Phone	8,600.00	5,700.00	2,900.00
Postage	32,100.00	21,300.00	10,800.00
Supplies	11,000.00	7,300.00	3,700.00
Printing & Newsletter	-	-	-
Tuition Reimbursement	2,500.00	1,700.00	800.00
Meetings	2,500.00	1,700.00	800.00
Travel	9,100.00	6,100.00	3,000.00
Software	7,100.00	4,700.00	2,400.00
Miscellaneous	1,400.00	900.00	500.00
Building Maintenance & Janitorial	29,300.00	19,500.00	9,800.00
Optional Customer Programs	-	-	-
Total Office	\$ 134,900.00	\$ 89,600.00	\$ 45,300.00
Debt Service			
IEPA Loan Principal - L17-1123	97,700.00	97,700.00	-
IEPA Loan Interest - L17-1123	5,900.00	5,900.00	-
IEPA Loan Principal - L17-2123	242,300.00	242,300.00	-
IEPA Loan Interest - L17-2123	70,300.00	70,300.00	-
IEPA Loan Principal - L17-4894	29,700.00	29,700.00	-
IEPA Loan Interest - L17-4894	15,100.00	15,100.00	-
Principle - STS South Section [2006 GO Debt Certificates]	420,000.00	-	420,000.00
Interest - STS South Section [2006 GO Debt Certificates]	65,000.00	-	65,000.00
Fees - STS South Section [2006 GO Debt Certificates]	500.00	-	500.00
Principle - Refinance [2010 GO Debt Certificates]	85,000.00	-	85,000.00
Interest - Refinance [2010 GO Debt Certificates]	149,300.00	-	149,300.00
Fees - Refinance [2010 GO Debt Certificates]	500.00	-	500.00
Total Debt Service	\$ 1,181,300.00	\$ 461,000.00	\$ 720,300.00
Dues and Miscellaneous			
Dues & Subscriptions	4,100.00	2,700.00	1,400.00
Publications/Legal Notices	4,200.00	2,800.00	1,400.00
Total Dues and Miscellaneous	\$ 8,300.00	\$ 5,500.00	\$ 2,800.00
Salary Expenditures			
Trustees	10,800.00	7,200.00	3,600.00
Payroll	578,000.00	384,400.00	193,600.00
Compensated Absences	-	-	-
Total Salaries	\$ 599,100.00	\$ 398,500.00	\$ 200,600.00
Employee Benefits			
Employee Benefits	109,900.00	73,100.00	36,800.00
FICA	46,400.00	30,900.00	15,500.00
IMRF	76,600.00	50,900.00	25,700.00
Unemployment	600.00	400.00	200.00
Total Employee Benefits	\$ 233,500.00	\$ 155,300.00	\$ 78,200.00
Professional Services			
Engineering	95,000.00	63,200.00	31,800.00
Legal Fees	25,000.00	16,600.00	8,400.00
Outside Counsel	25,000.00	16,600.00	8,400.00
Professional Consultant Services	-	-	-
Debt Issuance Costs	-	-	-
Audit Fees	21,000.00	14,000.00	7,000.00
Total Professional Services	\$ 166,000.00	\$ 110,400.00	\$ 55,600.00
Insurance Policies			
Surety Bond	-	-	-
Property/Liability	34,500.00	34,500.00	-
Trustees/Managers Liability	2,000.00	2,000.00	-
Total Insurance	\$ 36,500.00	\$ 36,500.00	\$ -

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FOR FISCAL YEAR 2018
BEGINNING MAY 1, 2017 AND ENDING APRIL 30, 2018

ORDINANCE 2017-04-01

<u>Item</u>	<u>Budget</u>	<u>Tax</u>	<u>From Revenue</u>
	<u>Appropriation</u>	<u>Levy</u>	<u>Other Than</u>
			<u>Taxes</u>
<u>Operation and Maintenance</u>			
Utilities	\$ 47,800.00	\$ 31,800.00	\$ 16,000.00
Equipment	40,200.00	26,700.00	13,500.00
Material	85,500.00	56,900.00	28,600.00
Truck Expense	17,300.00	11,500.00	5,800.00
General Right-of-Way Expense	3,000.00	2,000.00	1,000.00
System Inspection	70,000.00	46,600.00	23,400.00
Sewer/Lift Station Improvements	4,000.00	2,700.00	1,300.00
Rental - Space/Equipment	2,000.00	1,300.00	700.00
Locating Services	5,600.00	3,700.00	1,900.00
Outside Services	30,000.00	20,000.00	10,000.00
Total Operation and Maintenance	\$ 305,400.00	\$ 203,200.00	\$ 102,200.00
<u>Contingencies</u>			
	\$ 40,000.00	\$ 40,000.00	\$ -
Total Estimated Expenditures	\$ 2,705,000.00	\$ 1,500,000.00	\$ 1,205,000.00

Transfer to Sewer Construction Fund

\$ - \$ - \$ -

Transfer to Repair/Replacement Fund

\$ 1,379,000.00 \$ - \$ 1,379,000.00

Transfer to Building Construction Fund

\$ - \$ - \$ -

Total Expenditures & Transfers

\$ 4,084,000.00 \$ 1,500,000.00 \$ 2,584,000.00

SEWER CONSTRUCTION FUND

Professional Services

Engineering - Volo Historic - Sewer Design/Construction Serv -
 Engineering - Volo Historic - Permitting -
 Engineering - Volo Historic - Construction Services -
 Engineering - Odor Control - Construction Services -

Total Professional Services

- - -

Sewer Construction

Sewer Construction - Volo Historic -
 Sewer Construction - Odor Control -

Total Sewer Construction

- - -

Total Expenditures

- - -

REPAIR and REPLACEMENT FUND

Repairs

1,319,000.00 - 1,319,000.00

Total Expenditures

1,319,000.00 - 1,319,000.00

Section 2: The Clerk of the Board of Trustees of the LAKES REGION SANITARY DISTRICT is hereby directed to file a certified copy of this Ordinance with the County Clerk of the County of Lake and State of Illinois, so that said taxes may be extended and collected according to law.


Section 3: All ordinances of said Sanitary District in conflict with this Ordinance are hereby repealed.


Section 4: This Ordinance shall be in full force and effect after its posting as prescribed by law.

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IN THE COUNTY OF LAKE AND STATE OF ILLINOIS
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BEGINNING MAY 1, 2017 AND ENDING APRIL 30, 2018

ORDINANCE 2017-04-01

PASSED by the Board of Trustees, approved by the President and filed with the Clerk of the Board of Trustees on the 13th day of April, 2017.


Gary R. Gramhofer
CLERK OF THE BOARD OF TRUSTEES


Kurt S. Stimpson
PRESIDENT OF THE BOARD OF TRUSTEES

ATTEST:


Gary R. Gramhofer
CLERK OF THE BOARD OF TRUSTEES

Please affix corporate seal of
LAKES REGION SANITARY DISTRICT
(SEAL)

